

## a modern economic history of africa

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Israel begins in the 1880s,  
when the first Zionist  
immigrants came to  
Palestine, then under  
Ottoman rule, to join the  
small existing Jewish  
community, establishing  
agricultural settlements and  
some industry, restoring  
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For better or worse,  
however, economics has  
gone down a different path,  
not the one I have in mind.  
One consequence, not the  
most important one, but the  
one that matters for this  
discussion, is that economic  
theory learns nothing from  
economic history, and eco-  
nomic history is as much  
corrupted as en- riched by  
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come to that, too, later on.  
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